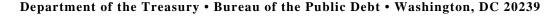
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 22, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: January 25, 2007
Maturity Date: July 26, 2007
CUSIP Number: 912795ZS3

High Rate: 4.965% Investment Rate 1/: 5.164% Price: 97.489917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41.55%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,406,000 1,985,630 315,000	\$	11,699,400 1,985,630 315,000
SUBTOTAL		35,706,630		14,000,030 2/
Federal Reserve		5,897,654		5,897,654
TOTAL	\$	41,604,284	\$	19,897,684

Median rate 4.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,706,630 / 14,000,030 = 2.55

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,270,972,000